

LAW N° 4.525, DECEMBER 12, 1975

It created the FUND FOR COMMERCIAL AND INDUSTRIAL DEVELOPMENT OF NORTHERN RIO GRANDE - FDCI and takes other measures.

THE RIO GRANDE DO NORTE STATE GOVERNATOR;

MAKE KNOW that Legislative Power decree and O approve the following law:

Art. 1º - It created the FUND FOR COMMERCIAL AND INDUSTRIAL DEVELOPMENT OF NORTHERN RIO GRANDE - FDCI, in order to stimulate the deployment, extension and modernisation of industrial establishments, agroindustriais, commercial and tourist located in the state.

Art. 2º - These are basic purposes of the FDCI:

I – Costing;

- a) the conduct of research, studies and projects of interest of the public authorities aimed to promote the development of the secondary sector, trade and tourism;
- b) the development of projects of interest and searches of private enterprise and development related to industrial, commercial and tourism.

II – Funding:

- a) the preparation of projects, studies and research of interest of private enterprise and linked to industrial development, commerce and tourism of the state;
- b) the acquisition of land and the implementation of the infrastructure works needed for the deployment, expansion or upgrading of industrial establishments, agroindustriais, trade or tourism;
- c) the individuals and/or legal persons for the subscription of shares, or shares quimões in industrial ventures, agribusiness or tour;
- d) for carrying out investments in fixed or circulating industrial enterprises, commercial, tourist or agribusiness.

III – equity participation in the secondary sector enterprises and tourism.

IV – Increase in capital of the Bank of Development of Rio Grande do Norte S / A (BDRN), the subscription of shares in favour of the Government of the State .

V – allowing entities that are part of the organizational structure of the state the optimization of investment for their availability, provisions, applications and short-term financial assets, providing them greater economic and financial profitability, in compliance with the internal rules and dispatched by the supervisory body of the manager as well as the following:

- a) The manager shall, through resolutions, the operating conditions for the implementation of operations;
- b) the abstractions financial costs will determined by market rates agreed between the manager and investor;
- c) investments will be directed to the development of projects of interest of investors and will be administered in individualized accounts ;
- d) each project will have its special accounts and will be produced regular reports to investors ;
- e) the remuneration of the manager will be through parts of net revenue, generated by the difference between interest rates and the application of abstraction, converted into local currency, found the closure of operations, where:
 - 1. Part of the revenue used to cover operational costs; and
 - 2. the remainder will be available for amendment and putting together the capital of the Rio Grande do Norte Agency for Promotion S.A.
- f) the return to investors will be as provided in contract investment, specifying the amount invested, the date of investment and time, with explanation of the interest rate market and the increase of interest rate negotiated, indicating the intended purpose in the original .

* Item V increased by Law No. 8580, December 6, 2004.

§ 1º - The benefits of FDCI are extended to salt industry, fisheries and culture of marine animals and plants in general.

§ 2º - The allocation of resources of the FDCI the various operational lines will be set annually with the establishment of scale of priority according to the most needy sectors of. Stimulation.

Art. 3º - They are sources of resources of the FDCI:

I – transfers of the Fund of Economic and Social Development - FDES;

II – claims the additional budget reflected in the general budget of the state and in specific laws;

III – grants or donations of the public authorities or persons of Private Law;

IV – internal or external funding granted by public or private entities;

V – interest, monetary adjustment, and committees of operations with its resources;

Art. 4º - The FDCI is governed by the Secretary of State for Economic Development - SEDEC, which put the administration and control of its resources.

Sole paragraph. The management of the Fund regarding the item V of art. 2 shall be exercised by the Agency for Promotion of Rio Grande do Norte SA, through specific Account, whose resources do not communicate

* Writing of art. 4. º modified and single paragraph increased by the law No. 8580 of December 6, 2004.

Art. 5º - The resources provided in this Act shall be deposited in Banco do Estado do Rio Grande do Norte S / A - BANDERN, a special account to the order of the Secretary of Industry and Trade – SIC.

Art. 6º - The operations of equity participation and funding the people of Private Law will be effective through the Development Bank of Rio Grande do Norte S / A -

BDRN, with the transfer of resources from FDCI through agreements signed with the Bureau of Industry and Trade - SCI , Observing the provisions of this Law and the laws specific to the banking.

§ 1º - Shares arising from operations of equity participation with resources of the FDCI will be issued on behalf of the Development Bank of Rio Grande do Norte S / A – BDRN.

§ 2º - the value of the shares arising from the stakes that treats the preceding paragraph shall be incorporated in the state capital to BDRN.

Art. 7º - The rules of operation and functioning of FDCI and its amendments will be proposed jointly by the Department of Planning and the Department of Trade and Industry and only enter into force after its approval by the State Council Development - CDE.

Art. 8º - the Secretariat of State for Economic Development - SEDEC submit to the Council and approval of the State Development – CDE:

*** Drafting of the main body amended by Law No. 8580, December 6, 2004.**

I – the annual plan of implementation of the resources of the FDCI and its amendments;

II – the semester balance sheet and annual review of the implementation and handling of the resources of the FDCI;

III – the agreements with the BDRN for the transfer of resources to lines of financing and equity participation;

IV – the proposals for studies and projects of interest of the public authorities;

V – the proposals for fixing, inexigibilidade reduction of monetary adjustment on funding.

Art. 9º - contracts for the operation of BDRN resources with the FDCI will make explicit reference to the source of updated resources.

Art. 10 – the benefits stipulated in items II, letter "b" and "c" and III of Art 2nd equivalent of no more than a whole, 50% (fifty percent) own resources of the enterprise and can not exceed the 12.5% (twelve and a half per cent) of total investments planned.

Art. 11 – It will be on account of the FDCI the cost of its administration and operation, including:

I – services of others for studies, plans, projects, technical assistance and dissemination;

II – interest, commissions, depreciation and other costs arising from credit operations carried out.

Art. 12 – The agreements with the BDRN, as mentioned in Article 6, establish that the financing resources with the FDCI shall bear interest at a maximum of 4% (four percent) per year, plus monetary adjustment calculated on the National Treasury Bonds – ORTN.

§ 1º - The monetary adjustment may be fixed, reduced or not required, depending on the importance of enterprise development for the industrial, commercial or tourism for the state.

§ 2º - The end of the borrower BDRN charge an additional fee of 2w% (two percent), the title of “del credere”.

Art. 13 – The Executive Power may set up special programs to stimulate the industry, the agribusiness, trade and tourism through the allocation of resources resulting from this particular Law.

Art. 14 – It ended the Fund for the Development of Small and Medium Salina and Fisheries - FUNPESAL, created by Law No. 4300 of December 11, 1973, and amended by Law No. 4388, September 13, 1974 and by Law No. 4435 , December 9, 1974, reversing its balance to the Treasury of the State.

Art. 15 – It is extinct, from December 31 this year, the Fund for Development of Textile Industry of the State - FUNTEXTIL, created by Law No. 4080 of August 22, 1972, your balance should be incorporated into the FDCI.

Art. 16 – It is the Executive Power authorized to sign, this year, shares of capital stock of the Development Bank of Rio Grande do Norte S / A (BDRN), with resources of the Fund for Development of Textile Industry of the State - FUNTEXTIL, by the amount of obligations assumed by the Bank of shareholdings in contracts concluded with textile companies in deployment.

Sole paragraph - To effect the provisions of this Article shall be considered only the contracts of share holding that explicitly committed the resources of FUNTEXTIL, until the date of this Law.

Art. 17 – It is dissolved as of December 31 this year, the Fund Increase Production of the State of Rio Grande do Norte - FIPERN, created by Law No. 3962, June 23, 1971 and by Law No. 4068, July 11, 1972 with the amendment of Law No. 4272 of November 29, 1973.

Sole paragraph - The Executive Power adopt the necessary measures to effect the provisions of the "main body" of this article and may transfer to other agencies or state funds obligations and rights of the remaining FIPERN.

Art. 18 – This Law shall enter into force on the date of its publication and should be regulated by Decree, it would fit, within ninety (90) days.

Art. 19 – Shall be revoked provisions to the contrary.

Potengi Palace, in Natal, December 12, 1975, 88 of República

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